

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3 In the Matter of the Mortgage Broker License of:

4 **DIABLO FUNDING GROUP,
INCORPORATED**

5 2159 McCulloch, Suite #4
6 Lake Havasu City, AZ 86403
7


NOTICE OF LICENSE EXPIRATION

8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-903(F), that mortgage broker license
10 #0905546 for Diablo Funding Group, Incorporated (hereinafter "DFG"), is expired. Specifically,
11 A.R.S. § 6-903(F) states, "A licensee shall notify the superintendent that its responsible individual will
12 cease to be in active management of the activities of the licensee within ten days of learning that fact.
13 The licensee has ninety days after the notification is received by the superintendent within which to
14 replace the responsible individual with a qualified replacement and to so notify the superintendent. If
15 the license is not placed under active management of a qualified responsible individual and if notice is
16 not given to the superintendent within the ninety day period, the license of the licensee expires". The
17 Arizona Department of Financial Institutions ("Department") has not received notice or documentation
18 that DFG has placed itself under the active management of a qualified responsible individual within 90
19 days of the Department's notification that DFG's responsible individual ceased to be in active
20 management;

21 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
22 licensed under this article." DFG may not transact business in Arizona as a mortgage broker until such
23 time that DFG is licensed. Transacting business as a mortgage broker without a license is a violation
24 of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the
25 Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per
26 violation.
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1 DATED this 29 day of May, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

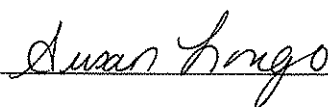
4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 29th day of May, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 William Erb, President
18 Diablo Funding Group, Incorporated
19 100 Park Place, Suite 200
20 San Ramon, CA 94583

21 By: 
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